



FINANCE SUB-COMMITTEE

The Sub-Committee shall comprise the Chair and Vice Chair of the Council together with up to 3 Councillors.

Meetings of the Sub-Committee will not be held in public, although minutes of the meeting would be made available if requested.

The main role of the Sub-Committee will be to discuss and oversee the preparation of the budget in the Autumn of each year and to make recommendations to Full Council on the level of precept to be requested from Arun District Council.

In addition, the Sub-Committee, complying with the Council's Standing Orders (Section 18), Financial Regulations (para 11) and the Council's Procurement Policy, will oversee the procurement process for capital projects over £25,000.

Following any tender process the Sub-Committee shall make recommendations to the Council for the award of contract to the preferred bidder. Should the award of contract decision be time sensitive then the Council's Scheme of Delegation will be used.

REVIEWED MAY 2023